

January 25, 2021
**NOW ACCEPTING APPLICATIONS
FOR FORGIVENESS & 3RD ROUND PPP (Paycheck Payment Program) LOANS**

Dear Valued Customer:

The Small Business Administration (SBA) reopened the PPP Program. In our continued efforts to support our customers and local businesses, GCB is accepting applications for Forgiveness; as well as, First Draw and Second Draw PPP Loans.

A First Draw is for businesses that have not received a PPP Loan to date. A Second draw is for businesses that have received a PPP Loan. Forgiveness of the First PPP Loan does not have to be forgiven to apply for a Second Draw. A business typically is eligible for a Second Draw if the following apply:

- Borrower has received a PPP Loan and will or has used the full amount only for authorized uses;
- Has no more than 300 employees; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020 (calendar years)

A link to the latest SBA guidance is below for your reference.

[Interim Final Rule on Paycheck Protection Program as Amended by Economic Aid Act](#)
[Interim Final Rule on Second Draw PPP Loans](#)

If you have not done so already, please use the URL link below to create an account through the secure automated online portal, developed by our partner, Fidelity National Information Systems (“FIS”). Through this portal you will be able to send and receive communications as well as view your application status.

<https://greenfieldcoopbank.expressbankloan.com/2/#/match>

If you are an existing GCB PPP Customer, FIS’s site has been updated to accommodate the new PPP Products. As a result, your current account authentication will change to include the following:

- Borrower’s EIN
- Borrower’s Email
- Social Security Number

The EIN and email address will not change from what you are currently using. The social security number should be the person’s that has or will sign any Forgiveness or Application Forms and Documents.

Greenfield Cooperative Bank and its Northampton Cooperative division are working to be ready to assist our customers and local businesses.

We sincerely appreciate you doing business with us.

Sincerely Yours,

Anthony Worden,
President & Chief Operating Officer